

MARKET SET-UP (19-April-2021)

Global Markets

- US markets ended higher (Dow Jones +165 points).
- Dow future is trading lower by -90 points.
- Asian markets are trading on Positive note.
- SGX Nifty: -184 points.

Data Analysis

Cash Market | **FII: +438cr** **DII: +658cr** **Net: +1096cr**

F&O | Nifty PCR: 1.38 vs 1.39 Highest OI (22-Apr-21): 15000CE & 14000PE
 India VIX: 20.40(-2.33%) Max Pain (22-Apr-21): 14600

FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
+9367	+10589	+47205	+25284	+40854	+35828

Interpretation: FIIs data is mixed in F&O market.

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Technical Outlook:

Nifty (Spot): Nifty is likely to open gap down after reaching in supply zone of 14650-14700 while 14500-14450 is an immediate support zone where we can expect some bounceback while below 14450, we can expect further selling pressure towards the next important support zone of 14300-14250. On the upside, 14570-14620 will be the immediate resistance zone after a gap down opening.

Banknifty (Spot): Banknifty is underperforming where 31500 is immediate support; below this, it is likely to see further selling pressure towards the 30900-30500 zone. On the upside, 31750-32000 will act as an immediate resistance zone after a gap down opening whereas 32500 is a critical hurdle in the upside.